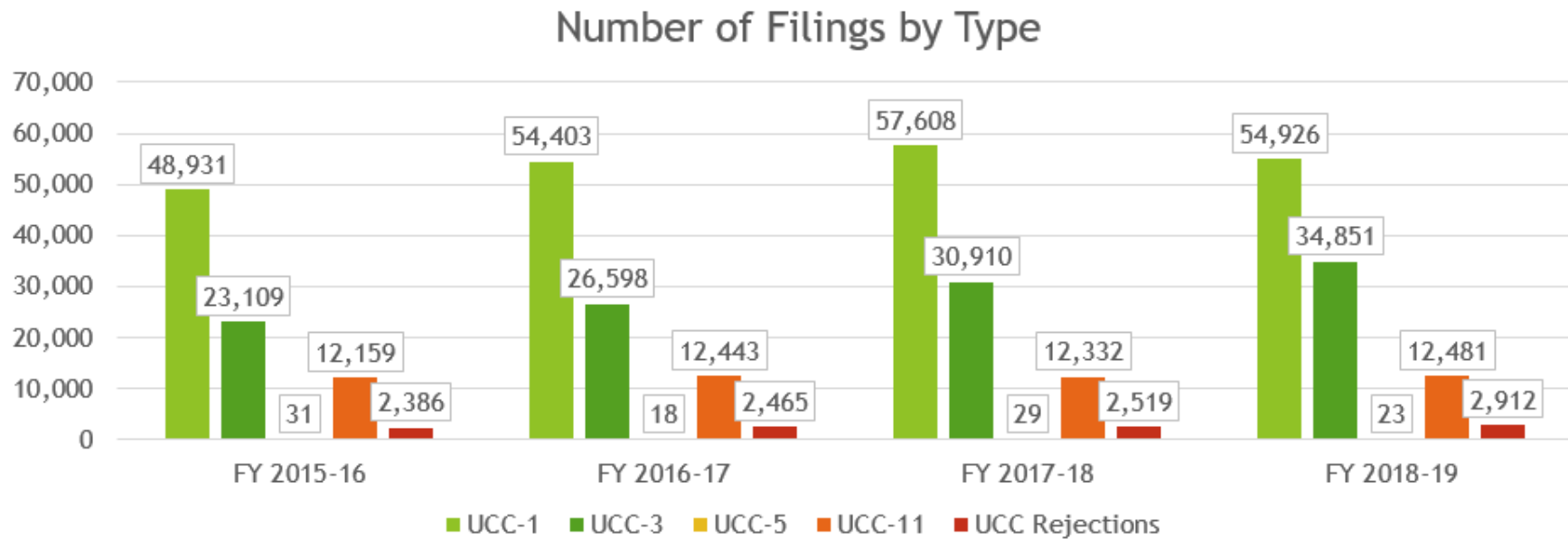


Number Uniform Commercial Code Filings, by Type of Filing, and Rejections (FY 2015-16 – FY 2018-19)¹⁰

The Secretary of State’s Office is the central filing office for financing statements regarding security interests under Revised Article 9 of the Uniform Commercial Code. A financing statement indicates a security agreement between a debtor and a secured party.

Adoption rate is the percentage of total filings completed online (e.g., of all the filings that were submitted by mail, hand delivery, or online, this is the percentage that were done online).



As of August 1, 2019, the adoption rate of online UCC filings was 62.2%.

¹⁰ S.C. House of Representatives, House Legislative Oversight Committee, “Agency Presentation – Business filings, information technology, and administration (December 5, 2019),” under “Committee Postings and Reports,” under “House Legislative Oversight Committee,” under “Secretary of State, Office of the,” and under “Meetings,” <https://www.scstatehouse.gov/CommitteeInfo/HouseLegislativeOversightCommittee/AgencyWebpages/SecretaryofState/SoS%20Presentation%20-%20Business%20Filings%20IT%20and%20Administration%20-%20PDF.pdf> (accessed January 21, 2020), slide 37. Hereinafter “Business Filings Presentation.”